

Generation Investment Management

Team Biographies

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The Honorable Al Gore

Partner, Chairman

Former Vice President Al Gore is co-founder and Chairman of Generation Investment Management and also a co-founder and Chairman of Current TV. He is a member of the Board of Directors of Apple Computer, Inc. and a Senior Advisor to Google, Inc. Mr. Gore is also a Visiting Professor at Middle Tennessee State University. Mr. Gore is the author of "An Inconvenient Truth," a best-selling book on the threat of and solutions to global warming, and the subject of the movie of the same title.

Since his earliest days in the U.S. Congress 30 years ago, Mr. Gore has been the leading advocate for confronting the threat of global warming. His pioneering efforts were outlined in his best-selling book "Earth in the Balance: Ecology and the Human Spirit" (1992). He led the Clinton-Gore Administration's efforts to protect the environment in a way that also strengthens the economy.

Mr. Gore received a degree in government with honors from Harvard University, and attended Vanderbilt University's Divinity School and Law School.

David Blood

Partner, Managing Partner

Prior to co-founding Generation, David Blood served as the co-CEO and CEO of Goldman Sachs Asset Management ("GSAM") from 1999 to 2003. His responsibilities included all aspects of the global business including portfolio management, sales and client service, risk management and infrastructure (approximately 1,600 people and \$325 billion in assets under management). From 1985 to 1999, Mr. Blood served in various positions at Goldman Sachs Group, Inc., including Head of European Asset Management, Head of International Operations, Technology and Finance, Treasurer of the Goldman Sachs Group, L.P. and Head of Global Private Capital Markets. He was also a member of the Partnership Committee and the European Management Committee. Mr. Blood was the first

recipient of the John L. Weinberg Award in 1990, an award given to a professional in the investment banking division who best typifies Goldman Sachs' core values.

Mr. Blood received a B.A. from Hamilton College in Clinton, New York and an M.B.A. from the Harvard Graduate School of Business. He is a member of the Board of Trustees of Hamilton College and SHINE.

Mark Ferguson

Partner, Chief Investment Officer

Mark Ferguson, the Chief Investment Officer and member of the portfolio management team, covers the Global Financials sector of Generation. Prior to co-founding Generation, he worked at Schroder Investment Management from October 1993 until February 1999. While at Schroder Investment Management, he was rated as Number One European Fund Manager in the 1999 Reuters Survey. In February 1999, Mr. Ferguson joined Goldman Sachs Asset Management. He held various positions at Goldman Sachs Asset Management including co-Head of Financials Research Team, Member of Pan European Stock Selection Group, co-Head of Pan European Research and Global Equity Portfolio Manager.

Mr. Ferguson holds a B.Sc. (Hons) in Urban Land Economy from Sheffield Hallam University and an M.B.A. in International Finance from the European University in Paris. He is a member of the Board of Directors of SHINE. Mr. Ferguson speaks fluent French.

Peter Harris

Partner, Chief Operating Officer

Peter Harris has over 25 years of operations and administration experience in the asset management industry. Prior to co-founding Generation, he worked for CIN Management Limited (CINMan) for 19 years, where he established the Marketable Securities Division Operations Department, providing control and support to the investment management process for the British Coal Pension Schemes. In 1996 CINMan was acquired by Goldman Sachs. Mr. Harris joined the Asset Management Division of Goldman Sachs ("GSAM") where he was responsible for global projects that designed and implemented GSAM's global operations infrastructure and systems. In 2000 he transferred to New York to manage GSAM's North American operations, with responsibility for over 100 staff. He moved back to London in 2003 where he managed GSAM's international operations, including responsibility for the London, Frankfurt and Tokyo operations teams.

Mr. Harris is a qualified accountant.

Peter S. Knight

Partner; President, US Business

Prior to co-founding Generation, Peter S. Knight was a Managing Director of MetWest Financial, a Los Angeles-based financial services company from 2001 to 2003. Mr. Knight started his career with the Antitrust Division of the Department of Justice. From 1977 to 1989, he served as Chief of Staff to Mr. Gore when Mr. Gore was a member of the U.S. House of Representatives and later the U.S. Senate. Mr. Knight served as the General Counsel of Medicis Pharmaceutical from 1989 to 1991, and then established his law practice representing numerous Fortune 500 companies as named partner in a Washington D.C. law firm. Mr. Knight has held senior positions on the last four presidential campaigns, including serving as the campaign manager for the successful 1996 re-election of President Clinton. Mr. Knight currently serves as a director of Medicis Pharmaceutical, Entremed and Par Pharmaceuticals. He is also a director of Schroders' mutual fund and hedge fund family,

and a member of the Cornell University Council and the Cornell University Advisory Board for the College of Arts and Sciences.

Mr. Knight received his B.A. from Cornell University and his J.D. from the Georgetown University Law Center in Washington, D.C.

Colin le Duc

Partner, Head of Research

Colin le Duc is the Head of Research. Prior to co-founding Generation, he worked as Research Director for SAM Sustainable Asset Management in Zurich, Switzerland. At SAM, he ran the Sustainability Analyst team, conducting research on large cap companies globally with the aim of selecting companies for the Dow Jones Sustainability Indexes and SAM's actively managed investment funds. Prior to SAM, he worked as a strategic management consultant for Arthur D. Little Inc. ("ADL") in London. As part of ADL's Global Energy Practice, Mr. le Duc advised blue chip clients globally, with a focus on energy, climate change and sustainability. He started his career with Total, the French energy company, in London and Paris as a corporate strategy analyst.

Mr. le Duc holds a B.Sc. in International Management and Modern languages from University of Bath, U.K. and has completed the Corporate Finance Programme at London Business School. Mr. le Duc speaks fluent French and conversational German. He is also a member of the Board of Trustees of New Economics Foundation.

Miguel Nogales

Partner

Miguel Nogales joined Generation in September 2004. He covers the Global Healthcare sector as well as Luxury Goods, and is also a member of the portfolio management team. Prior to joining Generation, Mr. Nogales worked at Mirabaud & Cie in Geneva, where he was jointly responsible for the management of the firm's flagship pan-European and Swiss Funds. His responsibilities included research into healthcare investments, an area on which he has focused for the past nine years. From 2000 to 2003, he worked at

W. P. Stewart (Europe) in London, where he managed concentrated portfolios for clients in addition to his work as a financial analyst.

Mr. Nogales started his career as an analyst at Schroder Investment Management in 1996. Mr. Nogales holds a first class degree in Economics from Cambridge University, and received an Honorary Senior Scholarship from Gonville and Caius College, Cambridge.

Lisa Anderson

Director

Lisa Anderson is a member of the infrastructure, control and compliance team managing the post-execution process and control oversight, client service and external vendor management. Ms. Anderson worked for Goldman Sachs from 1998 to 2004 in senior systems, project management and analytic roles. From 1998 to 2000, Ms. Anderson consulted on System Architecture projects for GSAM Global Operations. In 2000, she relocated to the New York office to work as a Project Manager for the Investment Management Division. During 2001, Ms. Anderson transferred back to London and worked for Equity Operations Project Team, before returning to GSAM Global Projects in 2003. Preceding her time at Goldman Sachs, Ms. Anderson spent a year in New Zealand working for the former Countrywide Bank as a Project Analyst. From 1989 to 1996 she worked as a Financial Accountant at UBS, PaineWebber and Prudential Holborn covering a variety of products.

Ms. Anderson is a qualified accountant.

Duncan Austin

Director

Duncan Austin covers the Global Consumer sector at Generation. Prior to joining Generation, Mr. Austin was a Senior Economist at the World Resources Institute ("WRI") in Washington D.C. His main area of work was in devising methods to integrate environmental risks and opportunities into equity valuation frameworks. He was also a founding member of WRI's Green Power Market Development Group, a collaboration of 12 leading US corporations and

WRI that is dedicated to the development of corporate markets for green power. Mr. Austin also conducted policy research on climate change, renewable energy and emissions markets and has been a frequent speaker on these topics at conferences. In 2000, he received the Moskowitz Prize for outstanding research in the field of socially responsible investing. Before joining WRI, Mr. Austin was employed as an economist in the United Kingdom Department of Environment in the Environment Protection Economics Division.

Mr. Austin earned a M.S. Degree (Distinction) in Environmental and Natural Resource Economics from University College London and a B.A. Honors Degree (First class) in Philosophy, Politics and Economics from St. Hugh's College, Oxford University.

Martin Bray

Director

Martin Bray is a member of Generation's portfolio administration team and is responsible for portfolio implementation, including trading, construction and risk oversight. Mr. Bray worked for Goldman Sachs Asset Management from 1999 to 2004. For the past four years, he was a senior member of GSAM's Portfolio Construction team, responsible for the implementation of the standard mandate and customized UK, Continental, Pan-European, Euroland and European Long-Short portfolios. Preceding his time at Goldman Sachs Asset Management, he worked for the former Bankers Trust Company in Australia. From 1994 to 1996, Mr. Bray worked for Goldman Sachs International covering a variety of roles within the fixed income division.

Mr. Bray graduated from Kingston Business School with a B.A. (Honors) Degree in Business and Information Technology. He speaks conversational Swedish.

Damon Guirdham

Director

Damon Guirdham covers technology and telecoms within the Global Tech, Telecoms and Software sector of Generation. Mr. Guirdham

joined Generation from Morgan Stanley, where he worked on the highly ranked Telecoms Research team from 1996 through 2005. Initially responsible for Emerging Markets coverage, Mr. Guirdham moved on to lead teams covering Europe's incumbent telcos and finally the mobile sector. Prior to Morgan Stanley, Mr. Guirdham spent three years with Schroders as part of the company's media and telecommunications team in New York.

Mr. Guirdham graduated from Oxford University with a first class degree in Modern History and Russian. He was awarded a Foster Scholarship for academic achievement.

David Lowish

Director

David Lowish joined Generation in July 2007 and covers the global industrial sector. Prior to joining Generation, Mr. Lowish worked at Goldman Sachs in the asset management business from 1999. His most recent responsibilities included co- management of the GS European and International Small Cap Strategy from 2003 onwards as well as research of industrial, energy, consumer and real estate stocks in the small, mid-cap space. He also worked as a general research analyst on the European small cap team as well as an analyst on the global fixed income and currency product.

Mr. Lowish graduated from Trinity College Cambridge with a first class B.A. honours degree in Modern Languages in 1999. In 1998 he was awarded a Diplome (with Mention AB) from the Institut d'Etudes Politiques de Paris in economics and international relations. He was awarded the CFA certification in 2003.

Hans Mehn

Director

Hans Mehn joined Generation in early 2008 from Swiss Re. He worked at Swiss Re and affiliates since 1995 in the management of private equity and related investments. From 2003, he was responsible for the approximately CHF 2 billion Direct Investments portfolio including the build-up of investments in sustainability themes during recent years. Mr. Mehn joined Swiss Re in New

York and relocated to Zurich in 1997. He served as a member of Swiss Re's Alternative Investments Committee and as an observer on the Board of Directors of Atradius N.V., a leading global trade credit insurer. Prior to Swiss Re, Mr. Mehn worked in the Corporate Finance Department of Smith Barney Inc. from 1992 to 1995.

Mr. Mehn holds a B.A. (cum laude) in Economics and Art History from Duke University, including study abroad in France and Switzerland. Mr. Mehn speaks German and conversational French.

Mark Mills

Director

Mark Mills is responsible for business development at Generation. Prior to joining Generation, Mr. Mills worked with Zurich-based Sustainable Asset Management ("SAM"). Mr. Mills established and managed SAM's operations in Australia. Prior to SAM, he served as Head of Sales and Marketing for County Investment Management, a subsidiary of Australia's largest bank, the National Australia Bank. Previously, Mr. Mills was responsible for all aspects of sales and marketing for Credit Suisse's investment management operation in Australia, where he was a founding director. In this role, Mr. Mills oversaw the growth of the funds under management from launch to \$2 billion. Mr. Mills joined Generation in February 2005 and focuses on working with clients in Europe and Australasia.

Mr. Mills has a B.Sc. from the University of Melbourne and was the recipient of a post graduate research scholarship from the Japanese government. Mr. Mills speaks conversational Japanese.

Federico Wynne

Director

Federico Wynne covers the Global Financials sector at Generation. During 2004, Mr. Wynne worked as a Senior Equity Analyst for Morley Fund Management, focused on the financial sector. From 2000 to 2004, Mr. Wynne was a Financial Sector Analyst at Goldman Sachs

Asset Management. In that role, he reached the Executive Director level and served on the Global Financial Sector Fund portfolio management team and as a member of the Global Equity portfolio management team. From 1995 to 2000, Mr. Wynne worked with Banco Bilbao Vicaya in both London and Spain, first as a Latin American Fund Manager and then as Investor Relations Manager. He began his career at Bear Stearns in Equity Sales.

Mr. Wynne graduated from high school in Quito, Ecuador, received his B.A. in Economics and Politics from Wheaton College (USA), and completed an M.A. in Latin American Economic Development from the University of London's Institute of Latin American Studies. He holds a CFA charter.

Robert Denning

Associate

Robert covers Generation's thematic research on global sustainability, including climactic, social, and geopolitical issues, as well as areas of demographic and economic development. Prior to joining Generation, he worked at Goldman Sachs, first as a summer analyst in 2004 in the firm's Global Investment Research division, where he helped cover Radio and Television Broadcasting, and later in 2005 on the Telecom, Media, and Technology team in Investment Banking.

Robert graduated from Columbia University with a B.A. in History. He holds an MSc in Global (Economic) History from the London School of Economics and Political Science. He serves on the Young Alumni Development Council at Columbia, and was formerly a regional director of the China Youth Development Foundation (CYDF). Robert speaks conversational Spanish and Chinese.

Esther Gilmore

Associate

Esther joined Generation in August 2007 in the client relationship team. Prior to Generation, Esther worked as a sustainability analyst at SAM Sustainable Asset Management in Melbourne, Australia. Other relevant experience includes

her time as a strategic sustainability consultant with Matrix+ International and financial analyst positions with ING Barings and Barclays Bank in London.

Esther holds a B. Com/B. A. from the University of Queensland, a Masters of Environment from the University of Melbourne, and a G.Dip in Applied Finance and Investment from the Financial Services Institute of Australasia.

Phillip Harris

Associate

Phillip is a member of the Infrastructure, control and compliance team managing the post execution process and control oversight, client service and external vendor management. From 1999 to 2005 Phillip worked in a variety of positions within Goldman Sachs Asset Management covering portfolio administration, control and analysis. Since 2003 Phillip worked in the account management area, responsible for the implementation of new Institutional client and Mutual fund business into GSAM's Global Operational Infrastructure. Prior to joining GSAM Phillip worked as a corporate accounts analyst for Datastream.

Phillip graduated from Leicester University with a B.A. Honors Degree in Geography.

Min Kim

Associate

Min Kim covers the Global Industrials sector. Prior to Generation, Min worked at Fidelity Management & Research Company as an equity analyst covering the European tire industry. From 2003-2004, Min covered the US merchant power, utility, and consumer product sectors as a high yield analyst at ING Investment Management LLC. Other relevant experience includes six years as a leveraged finance and project finance banker for Banc of America Securities LLC.

Min graduated phi beta kappa from Emory University with a B.A. in Economics and Spanish. She holds an MBA from Columbia Business School where she was selected to

participate in Columbia's highly regarded Value Investing program.

Nicholas Kukrika

Associate

Nick covers the Global Consumer Sector. Prior to Generation, Nick was co-founder and Chief Financial Officer of United Biofuels, a biodiesel manufacturer in the United States. From 2001 to 2003, Nick was an Associate with McKinsey & Company's Southeast Asian Office focusing on projects for regional and multinational firms in the logistics and consumer sectors. From 2000 to 2001 Nick was a Luce Foundation Fellow working with the Indonesian Ministry of Finance as part of their corporate debt restructuring program. Prior to that Nick was a Financial Analyst on Goldman Sachs' European Research Sales Desk from 1996 to 2000.

Nick received a BA summa cum laude from Columbia University in 1996. Nick has also received a Masters in Public Policy from Harvard's John F. Kennedy School of Government in 2007.

Ghessycka A Lucien

Associate

Prior to joining Generation, Ghessycka worked for Captel LLC on Capitol Hill as a fundraiser for various medical associations. Previously, she held the post of special assistant to the Mayor of Fitchburg, Massachusetts, USA. She also worked as the executive assistant to the Director of University Relations at The George Washington University.

Ghessycka holds an M.A. in Higher Education Administration with a concentration in International Development from The George Washington University. Ghessycka received her B.A. from the Elliot School of International Affairs at the same university, majoring in International Affairs, and French Literature and Language. She studied at the Université de Haute Bretagne in Rennes, France and is fluent in French and Haitian Creole.

Louise Martin

Associate

Prior to joining Generation, Louise worked for IP Value Management Inc. as Assistant to the Chairman. From 1996 to 2001, Louise worked in the investment banking industry including Rothschild Asset Management, CFSB and Lehman Brothers in various administrative roles.

Prior to working in the investment industry, Louise spent eight years as a medical secretary both in the NHS and private sector. She is a trained Samaritan.

Lila Musser Preston

Associate

Lila joined Generation to lead thematic research into sustainability issues such as climate change, pandemics, poverty and demographic shifts. Before joining Generation she worked with American Express and Bridges Community Ventures while studying for her MBA. Prior to 2003, she worked as a consultant to social enterprise in business development for clients such as Save the Children (YouthNoise). Lila also worked as a Director of Finance & Development at VolunteerMatch in San Francisco. From 1998-2000, Lila served as a Fulbright Fellow in Southern Chile where she conducted environmental research.

Lila graduated from Stanford University with a B.A. (Honors) in English and Latin American Studies. She holds an MBA from the London Business School where she was President of the Net Impact Club and Chair of the Global Social Venture Competition. She speaks fluent Spanish.

Rema Rajeswaran

Associate

Rema covers the Global Healthcare sector, including pharmaceuticals, biotechnology and medical devices, an area she has focused on for the past seven years. Prior to joining Generation, Rema was based at Datamonitor where her role involved providing consulting, commercial due diligence and independent

research services to institutional investors, namely mutual and hedge funds across the US and Europe. Rema's previous experience as an analyst at Datamonitor included consulting work for Datamonitor's corporate clients in the pharmaceutical and biotechnology industry.

Rema holds a Masters in Economics from the University of Oxford and a BSc in Economics from the London School of Economics and Political Science.

Niki Nikolaus Rosinski

Associate

Niki covers Global Industrials, including energy and autos. From 2001 to 2004, Niki was a sustainability analyst at SAM Sustainable Asset Management in Zurich, Switzerland. His responsibilities included sustainability analysis of global large cap companies and methodology development for the Dow Jones Sustainability Indexes (DJSI), with prime focus on the automotive and energy sector. Other relevant experiences include project assignments at the Division of Technology, Industry, and Economics (DTIE) of the United Nations Environment Programme (UNEP), the Society and Technology Research Group at DaimlerChrysler AG, and the Wuppertal Institute for Climate, Environment and Energy.

Niki received a Master in Environmental Sciences of the University of Lüneburg, Germany.

Loretta White

Associate

Loretta joined Generation in November 2006. Prior to joining Generation, Loretta worked at Macquarie Bank in Melbourne as Executive Assistant (EA) in the Corporate Finance, Equity Capital Markets team. Loretta's previous experience also includes roles at the National Australia Bank and the Protocol and Special Events Branch, Department of Premier and Cabinet (Victoria). In London Loretta worked for Goldman Sachs Asset Management as EA in Active Equities and at Enron Europe in HR, Training and Development.

Loretta holds a Bachelor of Education (Secondary) – Science from the University of Melbourne.

Lucy Hodgson

Office Manager, Associate

Lucy joined Generation after spending a year traveling around Australia and New Zealand.

Prior to her travels, she worked at Goldman Sachs Asset Management as personal assistant to David Blood for 3 years, with another 2 years before that as assistant to the Fixed Income & Currency team. Her degree in French enabled her to spend several years after graduation working in France in various capacities, ranging from tourism to teaching.