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## Andela Secures \$100M Series D to Build Distributed Engineering Teams and Power the Future of Work

Andela, the company building distributed engineering teams with Africa's top software developers, today announced the completion of a \$100M Series D funding. The round was led by Generation Investment Management with participation from existing investors including Chan Zuckerberg Initiative, GV, Spark Capital, and CRE Venture Capital. The most recent financing brings Andela's total venture funding to \$180M.

Andela was founded in 2014 to connect Africa's engineering talent with the demand for software developers worldwide. In four years, Andela has assessed more than one hundred thousand applicants, hired one thousand software developers, and integrated them into hundreds of companies, such as Cloudflare, Percolate, and InVision.

With the Series D funding, Andela will accelerate the development of its technology platform to identify, develop and match talent at scale. By doing so, Andela will provide its customers with the data they need to understand developer performance and better manage distributed teams. The company will also expand its presence across Africa to meet the global demand for high-quality engineering talent.

"It's increasingly clear that the future of work will be distributed, in part due to the severe shortage of engineering talent," says Jeremy Johnson, co-founder and CEO of Andela. "Given our access to incredible talent across Africa, as well as what we've learned from scaling hundreds of engineering teams around the world, Andela is able to provide the talent and the technology to power high-performing teams and help companies adopt the distributed model faster."

"Generation's investment in Andela resulted from our deep research into the future of work. We believe Andela is a transformational model to develop software engineers and deploy them at scale into the future enterprise," says Lilly Wollman, Co-Head of Growth Equity at Generation Investment Management. "The global demand for software engineers far exceeds supply, and that gap is projected to widen. Andela's leading technology enables firms to effectively build and manage distributed engineering teams. We are great admirers of the outstanding team, mission and culture Andela has built across two continents and five countries."

With tech campuses in Nigeria, Kenya, Uganda, and Rwanda, Andela has been recognized as "The Best Place to Work in Africa." In 2018, The Wall Street Journal named Andela as one of the twenty-five technology company to watch, and the year prior, Fast Company ranked Andela as the most innovative company in Africa. In 2019, Andela is projected to double in size, hiring another one thousand software developers and investing heavily in data, engineering, and product development.

### About Andela

Andela is solving the global technical talent shortage by building distributed engineering teams with Africa's top software developers. In four years, Andela has hired 1,000 developers out of more than 100,000 applicants and become known as the "Best Place to Work in Africa," with tech campuses in Lagos, Nairobi, Kampala and Kigali. Backed by Generation Investment Management, Chan Zuckerberg Initiative, GV, CRE Venture Capital and Spark Capital, Andela is powering global engineering teams while catalyzing the growth of tech ecosystems across the African continent. To learn more, follow us on Twitter, Facebook and LinkedIn @Andela or visit [andela.com](http://andela.com).

### ENDS

#### ABOUT GENERATION

Generation Investment Management LLP is dedicated to long-term investing, integrated sustainability research, and client alignment. It is an independent, private, owner-managed partnership established in 2004 and headquartered in London. Generation Investment Management LLP is authorised and regulated in the United Kingdom by the Financial Conduct Authority.