

## Generation Quarterly News - Fall 2025



### Building the foundations for a resilient energy system: Why we're partnering with Gridware

Medium | November 17, 2025

Generation's Growth Equity team sets out why it is backing Gridware, underscoring the mounting pressures on the ageing US power grid and the need for real-time visibility to build resilience. [Read the release.](#)



### This Startup Hit A \$3.25 Billion Valuation Building Software To Fix Drug Pricing

Forbes | September 23, 2025

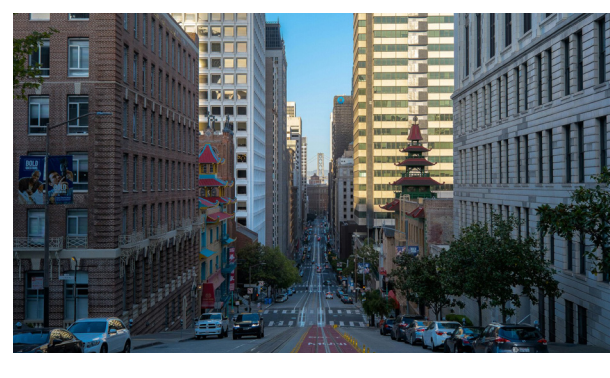
Generation's Jonah Surkes spoke with Forbes about Judi Health's \$252 million funding round, praising CEO AJ Loiacono's persistence in tackling entrenched inefficiencies in drug pricing and navigating an industry "where many loud voices and players have fought dirty to accrue market power." [Read the article.](#)



### Generation's System Positive Summit 2025: scaling what matters

Medium | November 11, 2025

The Growth Equity team outlines key takeaways from its annual System Positive Summit, emphasising why lasting impact stems from cultures grounded in purpose, performance, and care. The event showcased examples of climate progress, cross-sector collaboration and reaffirmed Generation's mission to align capital with long-term impact. [Read the article.](#)



### How founders can prepare for their late-stage fundraises from the start

TechCrunch | November 11, 2025

Growth Equity team head Lila Preston speaks on behalf of Generation at the TechCrunch Disrupt panel in San Francisco to discuss raising late-stage funding and preparing for Series A or B rounds, alongside Aven CEO Sadi Khan and IVP's Zeya Yang. [Read the article.](#)



### Why Investors May Be Underestimating the Biggest Risks of the 2020s

Forbes | September 17, 2025

Lila Preston spoke with Forbes' Felicia Jackson about Generation's ninth annual Sustainability Trends Report, which finds that the overlapping shocks of the 2020s are reshaping global markets. She notes how resilience is now a key investment lens and that sustainability is about building adaptive, innovative businesses, not just meeting ESG criteria. [Read the article.](#)



### AI Gore on China's climate rise: 'I would not have seen this coming'

TechCrunch | September 16, 2025

AI Gore and Lila Preston spoke with TechCrunch Editor in Chief Connie Loizos about Generation's Sustainability Trends Report. They discussed China's rise as a clean energy leader, the role of Climate TRACE in tracking emissions, and how renewables can meet the growing energy demands of AI. [Read the article.](#) and [listen to the episode.](#)



### Cultures are Only Sustainable if they Win

Generation IM | July 11, 2025

The Growth Equity team outlines why lasting success stems from cultures rooted in purpose, performance and care. In this blog post, we explain that the most effective teams are mission-driven, hire with integrity, take ownership and hold one another to high standards. When values and performance work in harmony, companies don't just win—they endure. [Read the blog post.](#)

## Growth Portfolio Company News:

### US start-up to bring smart electricity sensors to Britain's grid

The Times | November 15, 2025

Gridware raised \$55 million from a group of blue-chip investors, including Generation. The California-based startup will use the funding to expand to the UK, bringing its advanced electricity grid sensors to help upgrade Britain's infrastructure and improve energy efficiency. [Read the article.](#)

### CBP taps Altana's AI for trade enforcement

Axios | October 31, 2025

US Customs and Border Protection signed a two-year contract with Altana to use its AI platform for real-time trade enforcement, supply chain monitoring, and customs modernisation, advancing the administration's broader federal AI procurement strategy. [Read the article.](#)

### Why secondhand tech site Back Market opened a pop-up store in NYC

Trellis | October 27, 2025

Back Market opened a temporary retail store in New York City's SoHo district to test consumer interest in refurbished electronics, collect behavioral data and promote awareness of sustainable "fast tech" alternatives as it projects \$3.5 billion in 2025 sales. [Read the article.](#)

### Energy software provider Value acquires SmartPulse

Renews.Biz | October 6, 2025

Value acquired SmartPulse, a European power trading and battery optimisation platform, to strengthen its renewable energy software offerings and accelerate expansion across Central, Southern and Eastern Europe. [Read the article.](#)

### BenchSci Partners with Thermo Fisher to Enhance R&D Productivity with AI Tools

Synbiobeta | October 2, 2025

BenchSci partnered with Thermo Fisher Scientific to develop AI-powered research tools using BenchSci's ASCEND™ platform, combining AI insights with Thermo Fisher's global lab infrastructure to accelerate experimental design and drug discovery. [Read the article.](#)

### Vestiaire Collective Launches Carbon Credits Initiative

WWD | October 2, 2025

Vestiaire Collective launched the first carbon credit initiative in the pre-owned fashion industry, monetising avoided emissions from secondhand purchases to fund circular fashion and verified climate impact projects. [Read the article.](#)

### April Koh Is Using AI to Make Finding Mental Health Support Easier

TIME | September 30, 2025

Spring Health CEO and Co-Founder April Koh spoke with TIME about how her company uses AI to personalise mental health care, matching people to effective treatments through employers and providers while expanding access to more than 23 million users worldwide. [Read the article.](#)

### Africa-focused asset financing firm M-Kopa reaches 7M customers

Semafor | September 22, 2025

M-Kopa says it has provided over \$2 billion in credit to 7 million customers across five African countries, driven mainly by smartphone financing that uses temporary device lockouts to manage risk, and it aims to reach 10 million customers by 2030. [Read the article.](#)

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