

Generation Quarterly News - Winter 2024

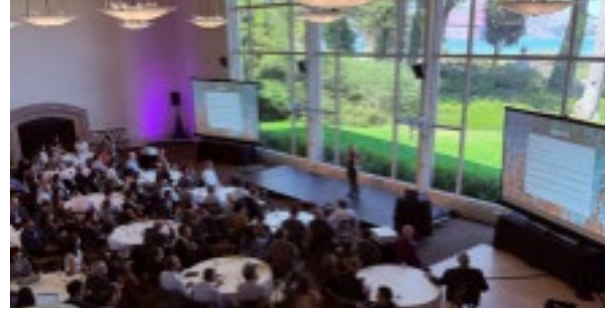


Arendals Fossekompani, Advent International and Generation Investment Management Complete the Acquisition of Volue

Volue | October 28, 2024

Generation, along with Arendals Fossekompani and Advent International, have completed the acquisition of Volue, a market leader in software and data solutions that power the energy transition. Together, we will work to achieve a more adaptable and digitalised energy infrastructure.

[Read the release.](#)



Top Learnings from Generation's System Positive Summit 2024

Generation IM | October 8, 2024

Each year, Generation's Growth Equity team convenes the System Positive Summit to gather our closest community of CEOs, leadership teams and our network of advisors to discuss challenges and opportunities in scaling mission-driven, high-growth companies. This year's event paired mainstage panels with breakout sessions designed for CEOs, CFOs, CHROs, CROs and Heads of Sustainability to network and collaborate directly with their peers on critical issues.

[Read the blog.](#)

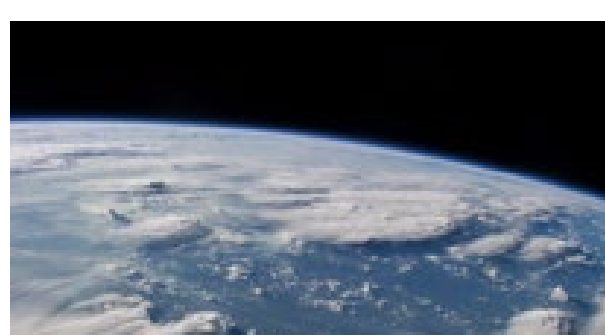
The Sustainability Trends Report 2024

Sustainability Trends Report 2024

Generation IM | September 18, 2024

Generation published its eighth annual Sustainability Trends Report, which annually seeks to answer the question of where the world stands in the transition to a low-emissions economy. This year's assessment analyses how climate promises are starting to resemble New Year's resolutions: easy to make, hard to keep. It also covers the shifts needed across the global economy – spanning the power sector, transportation, buildings, industry, people, land & food and climate finance.

[Read the report.](#)



AI Gore Roasts Corporations and Politicians, Comparing their Climate Crisis Promises to 'New Year's Resolutions'

TechCrunch | September 18, 2024

AI Gore and Head of Growth Equity Lila Preston spoke with TechCrunch Editor-in-Chief Connie Loizos on the key findings from the Sustainability Trends Report 2024 and highlighted Generation's commitment to supporting system-positive innovators who are aiming to transform entire systems toward greener, more cost-effective sustainability solutions.

[Read the article](#) and [listen to the episode.](#)

Growth Portfolio Company News:

Want Your Online Returns Picked Up From Your House? This Company Is Already Making It Happen In 40 US Cities

Entrepreneur | November 12, 2024

In a feature interview with Entrepreneur, Optoro CEO Amena Ali discussed Optoro's focus on using technology, data-driven personalization and strategic partnerships to transform how retailers manage online returns for a more sustainable industry. [Read the article.](#)

Changing the DNA of Living Things to Fight Climate Change

New York Times | October 24, 2024

Pivot Bio Co-Founder and CIO Karsten Temme spoke with the New York Times on how the company's genetically modified bacteria offer farmers cleaner air, healthier soil and reduced chemical fertiliser usage while addressing global climate challenges. [Read the article.](#)

Gusto's Head of Technology Says Hiring an Army of Specialists is the Wrong Approach to AI

TechCrunch | October 20, 2024

Gusto's Head of Technology, Edward Kim, shared his perspective on the importance of upskilling non-technical team members -- who often better understand customer challenges -- to guide AI development rather than hiring an influx of specialized AI engineers. He also shared how Gus, the company's AI assistant, can enhance customer interactions without deep programming skills. [Read the article.](#)

Magic Quadrant for File and Object Storage Platforms

Gartner | October 11, 2024

Gartner recognised WEKA as a Visionary in the 2024 Gartner Magic Quadrant for File & Object Storage Platforms. The company was evaluated for its WEKA® Data Platform software solution and recognised for its Completeness of Vision and Ability to Execute. [Read the news.](#)

2024 Climate Tech Companies to Watch: Pivot Bio and its Nitrogen-Delivering Microbes

MIT Technology Review | October 1, 2024

Pivot Bio was recognised by MIT Tech Review as one of the 15 Climate Tech Companies to Watch in 2024, for the company's offer of a cost-competitive alternative to synthetic fertilisers, helping farmers reduce emissions while maintaining crop yields. [Read the article.](#)

Leading Fintech M-KOPA Reaches 5 Million Customers, Unlocking \$1.5bn in Credit Across 5 Markets

Fintech Finance News | September 24, 2024

M-KOPA provides affordable, credit-building smartphone financing to "Every Day Earners." The company recently announced a milestone: it has surpassed five million customers across Africa, with two million of these customers coming onboard in the past 15 months. [Read the article.](#)

Back Market lays out its plan to make refurbished phones go mainstream

TechCrunch | September 19, 2024

Back Market CEO Thibaud Hug de Larauze announced that the company is on track to reach profitability in Europe this year, fueled by strategic moves such as a Sony trade-in partnership, the introduction of a premium product tier, and new app features for device valuation and AI-driven model comparisons, setting the stage for expanded growth in Europe and the US. [Read the article](#) and [watch the press conference.](#)

Asana Says Its New AI Teammates Are Ready to Manage Your Projects

TechCrunch | September 19, 2024

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Elation Health Rolls out AI Scribing Tool Embedded in its EHR for Primary Care Docs

Fierce Healthcare | August 29, 2024

Elation Health CEO Kyna Fong spoke with Fierce Healthcare about the new AI-powered Note Assist tool embedded within Elation's EHR platform. This tool significantly reduces the documentation burden for primary care doctors, allowing them to save time, improve patient care and experience less burnout by focusing more on patient interactions. [Read the article.](#)

Under 30 Unicorn Andela Is On The Rebound With Uber Exec As New CEO

Forbes | August 23, 2024

Andela's new CEO, Carrol Chang, formerly of Uber, spoke to Forbes about her plans to leverage AI to streamline candidate placements, emphasising the transformative role of Andela's technology in the global talent marketplace as the company navigates its next growth phase. [Read the article.](#)

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